

501B.22 Selection of managers — management rights of managers.

Except as otherwise provided in this chapter or the governing principles, all of the following apply:

1. Only the members may select a manager or managers.
 2. A manager may be a member or a nonmember.
 3. If a manager is not selected, all members are managers.
 4. Each manager has equal rights in the management and conduct of the association's activities.
 5. All matters relating to the association's activities shall be decided by its managers except for matters reserved for approval by members pursuant to section 501B.16.
 6. A difference among managers is decided by a majority of the managers.
- 2010 Acts, ch 1112, §22, 33